



FIRST CHOICE CREDIT UNION

October 24, 2018

Dear Debit Cardholder,

Providing you with important information about your account with First Choice Credit Union is a high priority. We're writing to let you know that MasterCard® recently introduced the Automatic Billing Updater (ABU) service as a convenience for MasterCard cardholders. While this is a convenient service, MasterCard *requires* we participate and we submit card updates to them as applicable when your debit card information changes.

How ABU works

ABU extends the amount of time your account-on-file information is stored with **your selected merchants** by automatically updating your debit card information due to account changes, like the expiration date.

For example, let's say you've enrolled in recurring monthly payments to pay your electric bill with your debit card. As you know, we periodically replace your card, and your new card has a fresh expiration date. Instead of contacting the electric company to update your card information, your card information will *automatically* be updated, if your electric company is a participating merchant.

Sending debit card information

We began sending updated card information, as applicable, to MasterCard beginning late October 2017. MasterCard securely stores your debit card information and releases the new information to financial institutions and participating merchants in order to process your requested transactions without interruption.

Opting out

If you'd prefer not to have your card information updated automatically, you can opt out. If you'd like to opt out, please contact us at your earliest convenience at 715-387-8405.

Sincerely,

Rob Schulz

President

First Choice Credit Union

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Marshfield, WI 54449

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