



Choice News

FIRST CHOICE CREDIT UNION'S QUARTERLY NEWSLETTER



WWW.FIRSTCHOICECREDITUNION.COM

MARCH 2020

“ASSISTANCE WHILE WE DISTANCE” LOAN SPECIAL!

We are currently facing a very challenging time dealing with the COVID-19 Virus. We want you to know that we are doing all that we can to assist you at this time. We are offering a special loan product to help you through. The money can be used for whatever you feel is most beneficial to you, whether that is paying a mortgage or rent payment, paying off a high interest rate loan from a “PayDay” lender, or just making sure you can get by until this is over.

Here are the details:

- **Maximum loan amount is up to \$2,000**
- **No payment for 90 days**
- **24 monthly payments after the 90 days**
- **Interest rate of only 2.75% APR***
- **No collateral needed**

You can apply online at firstchoicecreditunion.com or call one of our lenders today at (715) 387-8405.

*APR = Annual Percentage Rate. This rate is current as of 3-25-2020. One “Assistance While we Distance” loan per household. Maximum loan amount of \$2,000. This offer does not apply to the refinancing of a current First Choice Credit Union loan. Payment example: 2.75% APR for 24 monthly payments following 90 days no payments due results in a monthly payment of \$43.07 per \$1,000 borrowed. This offer is only available to current First Choice Credit Union members in good standing and is subject to credit approval. All rates, terms and conditions are subject to change at any time. Other rates and terms are available. Program may be changed or discontinued at any time. Contact a loan officer at (715)-387-8405 for further information.

Loraine B. Ross Scholarship

First Choice Credit Union is now accepting applications for a \$600.00 scholarship. To be eligible, applicants must:

- Graduate from an area high school this spring.
- Have post secondary plans to attend a 2 or 4 year school.
- Have (maintain) at least a 2.5 GPA.
- Either the student or the parent must be a member at the credit union.

The scholarship is paid in two installments of \$300 (\$150.00 for part time students), the first is paid this year and the second will be paid next year.

James J. Zahradka Scholarship

FCCU wishes to announce that we are facilitating a \$500.00 James J. Zahradka scholarship on behalf of Arlene Zahradka. To be eligible, applicants must:

- Graduate from an area high school this spring.
- Have post secondary plans to attend a 2 or 4 year school.
- Have (maintain) at least a 2.5 GPA.
- Either the student or the parent must be a member at the credit union.

The scholarship is paid in two installments of \$250 (\$125.00 for part time students), the first is paid this year and the second will be paid next year.

Scholarships are due by April 30, 2020. Call, stop by or email us at service@firstchoicecreditunion.com for an application.

CONSUMER LOAN DEFERRALS

There has been a lot of misinformation being talked about and passed around on Social Media and questions we have heard from our members. Please be aware that:

- Your loan payments still need to be made, UNLESS A DEFERRAL AGREEMENT FORM HAS BEEN SIGNED BY ALL PARTIES ON A CONSUMER LOAN.
- In the unprecedented time, we are offering a 2 MONTH LOAN DEFERRAL, BUT YOU MUST CONTACT A LOAN OFFICER TO DISCUSS YOUR SITUATION, THEN YOU MUST SIGN THE DOCUMENT.
- Please call us today at (715) 387-8405 to get all of the details.
- Communication is extremely important during this time so please reach out to us.

ANNUAL PRIVACY NOTICE:

Privacy Notice Federal Law requires us to tell you how we collect, share, and protect your personal information. The First Choice Credit Union Privacy Policy has not changed and you may review our policy and practices with respect to your personal information at www.firstchoicecreditunion.com or we will mail you a free copy upon request if you call us at (715) 387-8405.



Holiday Closings



First Choice Credit Union will be closed in observance of:

Memorial Day - Monday May 25, 2020
Fourth of July - Saturday July 4, 2020

Please plan your financial needs in advance to avoid any inconvenience. And remember, you can access your accounts anytime online at www.firstchoicecreditunion.com or with the FCCU phone app.

*Please check out our Facebook page and “like” us.
Keep posted with updates and changes at the Credit Union.*

A Note from the President’s Desk

We are facing an unprecedented time in our lives, as we deal with the effects of COVID-19. We are all practicing “Social Distancing”, something I bet none of us had heard about until about 30 days ago. These are challenging times, but I want you to know that the Board of Directors and the employees of First Choice Credit Union are doing everything we can as we work together, to get through this. We have a special loan offer going right now which we hope will alleviate some of the financial and emotional stress some of you are experiencing. If you are having trouble making loan payments, we are here to listen and try to help you in any way we can. The Board has approved up to a 2 month deferral program that can stop your consumer loan payments for a couple of months while you may be off work or are dealing with reduced hours. Please call us for details at (715) 387-8405 and we will explain everything to you. Please be safe, wash your hands, and we will get through this.

Rob Schulz



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